

Appendix F

Budget and Policy Framework Update, Cabinet 17 January 2012

Community Capital Fund Proposal

The LDLSP has agreed to allocate £100,000 of capital to a fund for improvements to neighbourhood/parish/community buildings that would support positive activities and involvement in the local community.

Ribble Valley and Fylde LSPs have started similar schemes this year with £100,000 and £50,000 respectively. Ribble Valley believe that the positives have been the leveraging of several hundred thousand pounds matched funding into the individual projects and community involvement in the different projects giving a springboard to other initiatives and leaving a legacy for the scheme. They are hoping to repeat the project this year as more ideas have come forward.